

FEDERAL ENERGY REGULATORY COMMISSION  
Washington, D.C. 20426

April 25, 2007

PELICO Pipeline, LLC  
Docket Nos. PR07-4-000 and  
PR07-4-001

PELICO Pipeline, LLC  
370 Seventeenth Street  
Suite 2500  
Denver, Colorado 80202

Attention: Katie Rice  
Director, Regulatory Affairs

Reference: Stipulation and Agreement

Ladies and Gentlemen:

1. On April 11, 2007, PELICO Pipeline, LLC<sup>1</sup> (PELICO) filed an Offer of Settlement (Settlement) pursuant to Rule 602 of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.602 (2006). The Settlement resolves all rate issues with regard to the petition filed by PELICO on December 1, 2006.
2. The following is a summary of the major provisions of the Settlement.
  - a. Effective December 1, 2006, the maximum fair and equitable rate for NGPA section 311 transportation service performed on PELICO's system is a maximum rate of \$.2322 per MMBtu. PELICO is authorized to recover fuel and lost and unaccounted for gas on a *pro rata* basis.
  - b. On or before December 1, 2009, PELICO shall file a petition for rate approval pursuant to 18 CFR § 284.123(b)(2) to justify its current rate or to propose a new rate applicable to NGPA section 311 service.

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<sup>1</sup> Effective January 1, 2007 PanEnergy Louisiana Intrastate, LLC changed its name to PELICO Pipeline, LLC.

3. PELICO represents that it has not charged rates in excess of the rate specified in 2(a) above, subsequent to December 1, 2006, for section 311 transportation service performed on its system. Accordingly, no refunds are due.
4. Initial comments on the Settlement were due by April 17, 2007, and reply comments were due by April 19, 2007. No comments were received.
5. PELICO is directed to file, within 15 days of the date of this order, a revised Statement of Operating Conditions reflecting its name change from PanEnergy Louisiana Intrastate, LLC to PELICO Pipeline, LLC.
6. This letter order does not relieve PELICO of its obligations to file the required reports under Part 284 of the Commission's regulations. The Commission's approval of this Settlement does not constitute a precedent regarding any principle or issue in this proceeding.
7. The provisions of the Settlement shall not become effective unless and until the Commission issues an order accepting and approving all terms and conditions of the Settlement and such order becomes final and no longer subject to rehearing.

By direction of the Commission.

Kimberly D. Bose,  
Secretary.

cc: All parties