

Final Agenda
Conference on Competition in Wholesale Power Markets
Federal Energy Regulatory Commission
AD07-7-000
February 27, 2007

Welcome Remarks: **9:00 a.m. – 9:10 a.m.**

Panel 1: The Origins of Electric Industry Competition and Restructuring **9:10 a.m. – 11:00 a.m.**

The Commission invites panelists to discuss any or all of the following issues:

- Why the federal government and many states supported greater competition in the generation sector in the 1980s and 1990s (e.g., reduced barriers to entry, changes in technology, inefficiencies of central planning/monopoly provision of generation service).
- The primary objectives of competition in the generation sector (e.g., more choices for consumers, more efficient prices, better incentives for demand response and investing in new infrastructure and technology).
- How markets and regulation have performed in meeting these objectives over the past 10 years.
 - What are the principal successes?
 - What are the principal disappointments?

Panelists:

- Paul L. Joskow, Massachusetts Institute of Technology
- Phil Sharp, Resources for the Future
- Linda G. Stuntz, Stuntz, Davis, & Staffier, P.C.
- William L. Massey, Covington & Burling LLP
- John W. Rowe, Exelon Corporation
- John Anderson, Electricity Consumers Resource Counsel
- Glenn English, National Rural Electric Cooperative Association
- Michael Skelly, Horizon Wind Energy

Break: **11:00 a.m. – 11:15 a.m.**

**Panel 2: Today's Challenges in Strengthening
Organized Markets**

11:15 a.m. – 1:15 p.m.

The Commission invites panelists to discuss any or all of the following issues:

- The most significant challenges facing wholesale competition in organized markets today, such as:
 - The ability to attract new investment
 - The need to send accurate price signals
 - The availability of long-term contracts
 - Transmission congestion
 - The need for fuel diversity and renewables
 - The need for energy efficiency and demand response
 - The benefits and drawbacks of generation or transmission divestiture
- Which concerns should be given the highest priority and which reforms are appropriate to address them?

Panelists:

- The Honorable Erin M. O'Connell-Diaz, Commissioner, Illinois Commerce Commission
- Elizabeth A. "Betsy" Moler, Exelon Corporation
- Gordon van Welie, ISO New England Inc.
- Roy Thilly, Wisconsin Public Power, Inc.
- William Hogan, Harvard University
- Tyson Slocum, Public Citizen
- James W. Brew, Brickfield, Burchette, Ritts & Stone, P.C., on behalf of The Steel Manufacturers Association
- Angela Beehler, Wal-Mart Stores, Inc.

Lunch:

1:15 p.m. – 2:30 p.m.

**Panel 3: Today's Challenges in Strengthening
Bilateral Markets**

2:30 p.m. – 4:00 p.m.

The Commission invites panelists to discuss any or all of the following issues:

- The most significant challenges facing wholesale competition in bilateral markets today, such as:
 - Competitive procurement for new resources

- Risks to consumers of rate base investments
 - Regional coordination and planning
 - Price transparency
 - Transmission access
 - Integration of remote resources
- Which concerns should be given the highest priority and which reforms are appropriate to address them?

Panelists:

- The Honorable James Yancey Kerr II, Commissioner, North Carolina Utilities Commission and President, National Association of Regulatory Utility Commissioners
- John E. Shelk, Electric Power Supply Association
- Jeff Sterba, PNM Resources, Inc.
- Jan Schori, Sacramento Municipal Utility District, on behalf of the Large Public Power Council
- David M. Ratcliffe, Southern Company
- Joe Nipper, American Public Power Association
- Robert W. Bryant, Golden Spread Electric Cooperative, Inc.