

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

San Diego Gas & Electric Company	Docket Nos. EL00-95-000, et al.
Investigation of Practices of the California Independent System Operator and the California Power Exchange	Docket Nos. EL00-98-000, et al.
California Independent System Operator	Docket Nos. ER03-746-000, et al.

NOTICE OF MEETING WITH THE CALIFORNIA INDEPENDENT SYSTEM
OPERATOR AND THE CALIFORNIA POWER EXCHANGE

(July 16, 2004)

The Federal Energy Regulatory Commission (FERC) staff will hold a meeting with the California Independent System Operator (CAISO) and the California Power Exchange (CalPX) to discuss procedures, remaining steps and timeline for completing the calculation of refunds in the California Refund proceeding. The meeting will be held on Monday, July 26, 2004.

The purpose of the meeting is to provide a forum for FERC staff, CAISO, and CalPX to discuss the remaining work to complete the refund calculations. The following issues will be among those to be discussed at the July 26 meeting:

I. Preparatory Rerun Process

- A. Status and timeline for completion of the refund rerun effort
- B. Status of dispute resolution process
- C. Process for resolving GFN requests during the refund period
- D. Impact of CalPX bankruptcy on preparatory reruns
- E. Process for calculating fuel price adjustment
- F. Compliance filing – elements of the filing and timetable for filing

II. Refund Rerun Process

- A. Process for allocation of emissions allowance
- B. Process for accounting for imbalance energy
- C. Any other procedural issues related to the refund rerun

II. Financial Settlement phase

- A. Process for completing this stage, including interest calculations, fuel price adjustments or other inputs
- B. Process for calculating interest
- C. Scope of the compliance filing
- D. Flow chart for the refunds
- E. Impact of global settlements on this process

This meeting will begin at 10:00 a.m. (EST) at 888 First Street, N.E., Washington D.C. in the Commission Meeting Room.

Questions about this meeting should be directed to:

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