

UNITED STATES OF AMERICA  
FEDERAL ENERGY REGULATORY COMMISSION

Compensation for Generating Units  
Subject to Local Market Power Mitigation  
in Bid-Based Markets  
PJM Interconnection, L.L.C.

Docket Nos. PL04-2-000

EL03-236-000

NOTICE OF TECHNICAL CONFERENCE

(January 12, 2004)

Take notice that on February 4 and 5, 2004, conferences will be held to discuss the methods of compensating must-run generators in organized markets. The first part of the conference will begin on February 4, at 9:30 a.m. at the offices of the Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426. The second part of the conference will begin on February 5, at 9:30 a.m. The Commissioners may attend all or part of the conferences.

In an Order issued December 19, 2003,<sup>1</sup> the Commission directed staff to convene a two-part technical conference on compensation of must run generating units. The first part of the conference, to be held on February 4, will focus on broad general principles for pricing of must-run generating units and the general framework the Commission should use to address this issue. The second part of the conference, to be held on February 5, will focus on PJM's specific proposal regarding compensation for must-run generating units in Docket No. EL03-236 and how it fits within the broader framework.

Further detail concerning the organization of the conference will be contained in a notice to be issued shortly.

---

<sup>1</sup> Compensation for Generating Units Subject to Local Market Power Mitigation in Bid-Based Markets, 105 FERC ¶ 61,312 (2003).

Docket Nos. PL and EL

- 2 -

The Capitol Connection offers the opportunity for remote listening and viewing of the conference. It is available for a fee, live over the Internet, via C-Band Satellite. Persons interested in receiving the broadcast, or who need information on making arrangements should contact David Reininger or Julia Morelli at the Capitol Connection (703-993-3100) as soon as possible or visit the Capitol Connection website at <http://www.capitolconnection.gmu.edu> and click on "FERC".

Questions about the conferences should be directed to:

Michael Coleman  
Office of Markets, Tariffs, and Rates  
888 First Street, N.E.  
Washington, D.C. 20426  
202-502-8236  
[michael.coleman@ferc.gov](mailto:michael.coleman@ferc.gov)

Magalie R. Salas  
Secretary