Electric Quarterly Report
New Data Fields

December 12, 2012
Overview

- Order No. 768 added fields to increase price transparency and aid the Commission in its oversight of wholesale power and transmission markets
- First change to the structure of the EQR in 10 years
- Filing changes associated with Order No. 770, Revisions to Electric Quarterly Report Filing Process, will be addressed in a future technical conference
Filers should indicate whether they have reported their sales transactions to index price publisher(s)

In the ID Data Section
- Transactions Reported to Index Price Publisher(s)(Field 12)
- If reporting transactions, the reporting should be consistent with Commission guidelines
- Transaction level indication not necessary

If yes, the filer needs to complete the new Index Reporting Data Table
Index Reporting Data

- Requires company identifiers that appear in the ID table
  - Filer Unique Identifier (Field 70) should match Field 1
  - Seller Company Name (Field 71) should match Field 2
- Identify each index publisher on a separate record in Field 72
  - A list of index publishers is included in Appendix G
  - The Commission will add additional index publisher names to the list if needed
- A short explanation of the types of transactions reported goes in Field 73
  - For example, “all spot transactions under standardized bilateral contracts”
  - Explanation should match the index publisher identified in the record
Trade Date (Field 52)

- In Transaction Section
- The date upon which the parties made the legally binding agreement on the price of a transaction
- Will help the Commission identify contemporaneous trades to better understand market conditions
Exchange/Brokerage Service (Field 53)

- In Transaction Section
  - A list of valid entries is included in Appendix H
  - The Commission will add exchange names if needed

- If an exchange is used, the specific exchange that is used shall be selected from the drop-down list

- If a broker service is used to consummate or effectuate a transaction, the term “Broker” shall be selected from the drop-down list

- If the transaction is not done through an exchange or broker the field may be left blank
Type of Rate (Field 54)

- In Transaction Section
- Will help the Commission parse reported sales based on their potential affect on price setting mechanisms
- A pull-down list is provided
  - Fixed – A fixed charge per unit of consumption
  - Formula – A calculation of a rate based upon a formula that does not contain an index component
  - Electric Index – A calculation of a rate based upon an index or a formula that contains an index component
  - RTO/ISO – A rate that is based on an RTO/ISO published price or formula that contains an RTO/ISO price component
Standardized Quantity & Price (Fields 66 & 67)

- Intended to improve consistency in reporting
- Only required for products identified as energy, capacity, and booked out power
  - MWh and $/MWh for energy and booked out power
  - MW and $/MW-month for capacity
  - For capacity, Field 66 x Field 67 should total the monthly capacity charge
  - This may not equal the Total Transaction Charge if the duration of the transaction record (End Date – Begin Date) does not equal one month
E–Tag Data

- Only reported for transactions that have e–Tags associated with them
- E–Tag data table allows
  - More than one e–Tag to be associated with a single transaction
  - More than one transaction to be associated with a single e–Tag
- e–Tag ID, e–Tag Begin Date and e–Tag End Date (Fields 74, 75 & 76) should be taken from the e–Tag
- Transaction Unique Identifier (Field 77) should match Field 49
EQR@ferc.gov

- All EQR questions should be sent to EQR@ferc.gov
- The Commission EQR staff monitor the EQR mailbox to promptly respond to EQR filer questions, concerns, or comments