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CHAPTER I--FEDERAL ENERGY REGULATORY COMMISSION,
DEPARTMENT OF ENERGY

Retained Income Accounts

700 Net balance transferred from income.

This account shall include net income (or deficit) for the calendar year.

705 Prior period adjustments to beginning retained income account.

This account shall include adjustments after giving income tax effect, in accordance with the text of instruction 1-6, to the balance in the retained income account at the beginning of the calendar year, upon approval by the Commission.

[40 FR 53249, Nov. 17, 1975. Redesignated by Order 119, 46 FR 9044, Jan. 28, 1981]

710 Other credits to retained income.

This account shall include other credit adjustments, net of assigned Federal income taxes, not provided for elsewhere in this system but only after such inclusion has been authorized by the Commission.

720 Other debits to retained income.

This account shall include losses from resale of reacquired capital stock, and charges which reduce or write off discount on capital stock issued by the company, but only to the extent that such charges exceed credit balances in account 73, Additional Paid-In Capital, for shares reacquired. This account shall also include other debit adjustments, net of assigned Federal income taxes, not provided for elsewhere in this

system of accounts, but only after such inclusion has been authorized by the Commission.

740 Appropriations of retained income.

This account shall include appropriations made from retained income during the calendar year. Appropriations charged to this account shall be credited to account 74, Appropriated Retained Income.

750 Dividend appropriations of retained income.

This account shall include the amount of dividends declared during the calendar year on all classes of outstanding capital stock. Stock reacquired and owned by the carrier shall not be subject to dividends. Subsidiary records shall be kept to show separately the dividends declared on each type and class of capital stock. When dividends are paid in other than money, complete detail of each transaction shall be maintained.

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797 Form of Balance Sheet Statement

ASSETS

CURRENT ASSETS

- 10 Cash.
- 10.5 Special deposits.
- 11 Temporary Investments.
- 12 Notes Receivable.
- 13 Receivables from Affiliated Companies.
- 14 Accounts Receivable.
- 15 Interest and Dividends Receivable.
- 16 Oil Inventory.
- 17 Material and Supplies.
- 18 Prepayments.
- 19 Other Current Assets.
- 19-5 Deferred Income Tax Charges.
- Total current assets.

INVESTMENTS AND SPECIAL FUNDS

- 20 Investments in Affiliated Companies.
- 21 Other Investments.
- 22 Sinking and Other Funds.
- 23 Reductions in Security Values--Credit.
- 24 Allowance for Net Unrealized Loss on Noncurrent Marketable Equity Securities--Credit.
- Total investments and special funds.

TANGIBLE PROPERTY

- 30 Carrier Property.
- 31 Accrued Depreciation--Carrier Property.
- 32 Accrued Amortization--Carrier Property.
- 33 Operating Oil Supply.
- 34 Noncarrier Property.
- 35 Accrued Depreciation--Noncarrier Property.
- Total tangible property.

OTHER ASSETS AND DEFERRED CHARGES

- 40 Organization Costs and Other Intangibles.
- 41 Accrued Amortization of Intangibles.
- 43 Miscellaneous Other Assets.
- 44 Other Deferred Charges.
- 45 Accumulated deferred income tax charges.
- Total other assets and deferred charges.
- Total Assets.

Liabilities and Stockholders' Equity

LIABILITIES

CURRENT LIABILITIES

- 50 Notes Payable.
- 51 Payables to Affiliated Companies.
- 52 Accounts Payable.
- 53 Salaries and Wages Payable.
- 54 Interest Payable.
- 55 Dividends Payable.
- 56 Taxes Payable.

- 57 Long-Term Debt Payable Within One Year.
- 58 Other Current Liabilities.
- 59 Deferred income tax credits.
 - Total current liabilities.

NONCURRENT LIABILITIES

- 60 Long-Term Debt Payable After One Year.
- 61 Unamortized Premium on Long-Term Debt.
- 62 Unamortized Discount and Interest on Long-term Debt.
- 63 Other Noncurrent Liabilities.
- 64 Accumulated deferred income tax credits.
 - Total noncurrent liabilities.
 - Total Liabilities.

STOCKHOLDERS' EQUITY

- 70 Capital Stock.
- 71 Premiums on Capital Stock.
- 72 Capital Stock Subscriptions.
- 73 Additional Paid-In Capital.
- 74 Appropriated Retained Income.
- 75 Unappropriated Retained Income.
- 75-5 Unrealized Loss on Noncarrier Marketable Equity Securities.
 - Total Stockholders' Equity.
 - Total Liabilities and Stockholders' Equity.
- 76 Treasury stock.
 - Total Stockholders' Equity.

798 Form of Income Statement

INCOME STATEMENT

ORDINARY ITEMS

Carrier Operating Income

- 600 Operating Revenues.
- 610 Operating Expenses.
 - Net carrier operating income.

Other Income and Deductions

- 620 Income (Net) from Noncarrier Property.
- 630 Interest and Dividend Income (dividends from other than affiliates).
- 640 Miscellaneous Income.
- 645 Unusual or Infrequent Items (Credit).
- 650 Interest Expense.
- 660 Miscellaneous Income Charges.
 - Income from affiliated companies.
 - Dividends.
 - Equity in undistributed earnings.
 - (losses)
 - Total other income and deductions.
- 665 Unusual or Infrequent Items (Debit).
- 670 Federal Income Taxes on Income from Continuing Operations.
- 671 Provision for deferred taxes.

DISCONTINUED OPERATIONS

- 675 Income (Loss) from Operations of Discontinued Segments. (Less Applicable Income Taxes of \$----).

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- 676 Gain (Loss) from Disposition of Discontinued Segments (Less Applicable Income Taxes of \$----).
 - Income (Loss) before Extraordinary Items.

EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES

- 680 Extraordinary items (net).
- 695 Income Taxes on Extraordinary Items.
- 696 Provision for Deferred Taxes--Extraordinary Items.

TOTAL EXTRAORDINARY ITEMS

- 697 Cumulative Effect of Changes in Accounting Principles (Less Applicable Income Taxes of \$----).
 - Net Income (Loss).

799 Form of Unappropriated Retained Income Statement

Unappropriated Retained Income Statement

- 75 Unappropriated retained income (beginning of year).
- 700 Net balance transferred from income.
- 705 Prior Period Adjustments to Beginning Retained Income Account.
- 710 Other credits to retained income.
- 720 Other debits to retained income.
- 740 Appropriations of retained income.
- 750 Dividend appropriations of retained income.
- 75 Unappropriated retained income (end of year).

[32 FR 20241, Dec. 20, 1967, as amended at 37 FR 17714, Aug. 31, 1972;
39 FR 33345, Sept. 17, 1974; 39 FR 34044, Sept. 23, 1974; 40 FR 53249,
Nov. 17, 1975; 41 FR 52467, Nov. 30, 1976; 42 FR 33298, June 30, 1977.
Redesignated by Order 119, 46 FR 9044, Jan. 28, 1981]

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