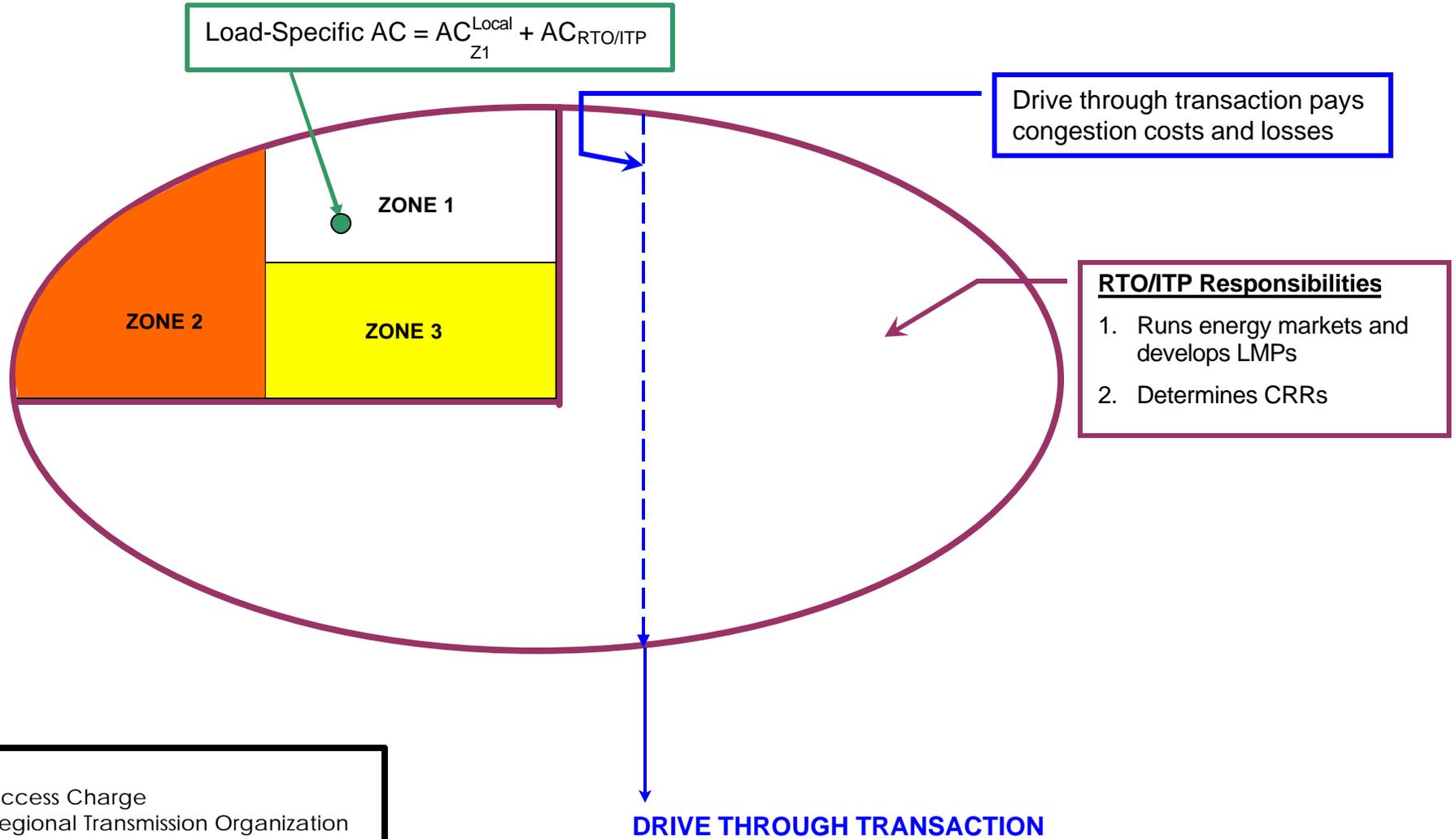


# STANDARD MARKET DESIGN – PRICING DIAGRAM

Local versus Regional



**KEY:**  
 AC – Access Charge  
 RTO – Regional Transmission Organization  
 ITP – Independent Transmission Provider  
 Z1 – Zone 1  
 LMP – Locational Marginal Price  
 CRR – Congestion Revenue Right